

INDIA



After the Amended 'Reciprocal Tariffs' of 1 August 2025

AMENDED RECIPROCAL RATE	EFFECTIVE RATE INCL. MFN + SECTORALS
25%	36.0%
TOTAL TRADE 2024	HYPOTHETICAL REVENUE W/ 2024 TRADE
\$86.9B	\$31.3B

RELATIVE TRUMP TARIFF ADVANTAGE

-12.9%

Trade-weighted average tariff difference vs. competitors selling the same products to the US. Positive = better access.

TOP PRODUCTS BY 2024 TRADE VALUE

HS CODE	PRODUCT	TRADE 2024	RATE	ADVANTAGE	REVENUE
3004.90.92	Medicaments nesoi, in dosage form and packed for retail	\$10.6B	25%	+1.1%	\$2.6B
8517.13.00	Smartphones for cellular networks or for other wireless of networks	\$6.9B	0%	+18.8%	\$0
7102.39.00	Nonindustrial diamonds, worked, but not mounted or set	\$6.7B	50%	-33.1%	\$3.3B
7113.19.50	Precious metal (o/than silver) articles of jewelry and parts thereof, whether or not plated or clad with precious metal,nesoi	\$2.8B	56%	-36.5%	\$1.6B
2710.12.45	Light oil mixt. of hydrocarbons fr petro oils & bitum min(o/than crude) or prep 70%+ wt. fr petro oils, nesoi,n/o 50% any single hydrocarbon	\$2.0B	0%	+1.6%	\$0