

NEW ZEALAND



After the Amended 'Reciprocal Tariffs' of 1 August 2025

AMENDED RECIPROCAL RATE	EFFECTIVE RATE INCL. MFN + SECTORALS
15%	15.2%
TOTAL TRADE 2024	HYPOTHETICAL REVENUE W/ 2024 TRADE
\$5.6B	\$852M

RELATIVE TRUMP TARIFF ADVANTAGE

-0.1%

Trade-weighted average tariff difference vs. competitors selling the same products to the US. Positive = better access.

TOP PRODUCTS BY 2024 TRADE VALUE

HS CODE	PRODUCT	TRADE 2024	RATE	ADVANTAGE	REVENUE
0202.30.50	Bovine meat cuts, boneless, not processed, frozen, descr in add. US note 3 to Ch. 2	\$1.0B	15%	+1.9%	\$153M
2204.21.50	Wine other than Tokay (not carbonated), not over 14% alcohol, in containers not over 2 liters	\$417M	15%	-0.5%	\$63M
0404.90.10	Milk protein concentrates	\$334M	15%	-3.7%	\$50M
0204.42.20	Cuts of lamb meat with bone in, frozen	\$221M	15%	-5.0%	\$33M
4407.11.00	Pine wood sawn or chipped lengthwise, sliced or peeled, over 6 mm thick	\$178M	0%	+5.7%	\$0

