

SINGAPORE



After the Amended 'Reciprocal Tariffs' of 1 August 2025

AMENDED RECIPROCAL RATE	EFFECTIVE RATE INCL. MFN + SECTORALS
10%	8.0%
TOTAL TRADE 2024	HYPOTHETICAL REVENUE W/ 2024 TRADE
\$42.9B	\$3.4B

RELATIVE TRUMP TARIFF ADVANTAGE

+3.9%

Trade-weighted average tariff difference vs. competitors selling the same products to the US. Positive = better access.

TOP PRODUCTS BY 2024 TRADE VALUE

HS CODE	PRODUCT	TRADE 2024	RATE	ADVANTAGE	REVENUE
3002.15.00	Immunological products, put up in measured doses or in forms or packings for retail sale	\$10.7B	0%	+0.1%	\$0
3004.90.92	Medicaments nesoi, in dosage form and packed for retail	\$3.5B	25%	+1.0%	\$864M
2106.90.99	Other food preps nesoi, incl preps for the manufacture of beverages, non-dairy coffee whiteners, herbal teas and flavored honey	\$2.7B	33%	+2.3%	\$895M
2934.99.30	Aromatic or modified aromatic drugs of other heterocyclic compounds, nesoi	\$2.3B	6%	+8.2%	\$150M
2710.19.45	Mixture of hydrocarbons from petro oils & bitum. min. or preps.70%+ by wt. fr. petro. oils, nesoi, n/o 50% any single hydrocarbon	\$1.8B	0%	+25.0%	\$0