

SOUTH KOREA



After the Amended 'Reciprocal Tariffs' of 1 August 2025

AMENDED RECIPROCAL RATE	EFFECTIVE RATE INCL. MFN + SECTORALS
15%	21.2%
TOTAL TRADE 2024	HYPOTHETICAL REVENUE W/ 2024 TRADE
\$130.9B	\$27.8B

RELATIVE TRUMP TARIFF ADVANTAGE

+2.4%

Trade-weighted average tariff difference vs. competitors selling the same products to the US. Positive = better access.

TOP PRODUCTS BY 2024 TRADE VALUE

HS CODE	PRODUCT	TRADE 2024	RATE	ADVANTAGE	REVENUE
8703.23.01	Motor vehicles to transport persons, w/spark-ign. IC recip. piston engine, w/cyl capacity >1, 500cc but <=3, 000cc	\$10.1B	28%	+0.8%	\$2.8B
8703.22.01	Motor vehicles to transport persons, w/spark-ign. IC recip. piston engine, w/cyl capacity > 1, 000cc but <=1, 500cc	\$8.7B	28%	-0.0%	\$2.4B
8473.30.11	Printed circuit assemblies, not incorporating a cathode ray tube, of the machines of 8471	\$7.0B	0%	+4.7%	\$0
8703.24.01	Motor vehicles to transport persons, w/spark-ign. IC recip. piston engine, w/cyl capacity >3, 000cc	\$6.7B	28%	-2.3%	\$1.8B
8703.40.00	Motor vehicles to transport persons, w/spark-ign. IC recip. piston engine & elec motor incapable of charge by plug to external source	\$6.4B	28%	-2.4%	\$1.8B