

PORTUGAL



After the Amended 'Reciprocal Tariffs' of 1 August 2025

AMENDED RECIPROCAL RATE	EFFECTIVE RATE INCL. MFN + SECTORALS
15% floor	12.2%
TOTAL TRADE 2024	HYPOTHETICAL REVENUE W/ 2024 TRADE
\$6.5B	\$800M

RELATIVE TRUMP TARIFF ADVANTAGE

+5.0%

Trade-weighted average tariff difference vs. competitors selling the same products to the US. Positive = better access.

TOP PRODUCTS BY 2024 TRADE VALUE

HS CODE	PRODUCT	TRADE 2024	RATE	ADVANTAGE	REVENUE
2710.12.15	Light oil motor fuel from petroleum oils and bituminous minerals (o/than crude) or preps. 70%+ by wt. from petroleum oils	\$981M	0%	+2.4%	\$0
3003.90.01	Other medicaments excl goods of heading 3002, 3005, 3006 consist of two or more consituents mixed together, not dosage form and not packed for retail	\$829M	0%	+1.6%	\$0
4011.10.10	New pneumatic radial tires, of rubber, of a kind used on motor cars (including station wagons and racing cars)	\$284M	29%	+0.1%	\$82M
3004.90.92	Medicaments nesoi, in dosage form and packed for retail	\$258M	25%	+1.0%	\$64M
3002.15.00	Immunological products, put up in measured doses or in forms or packings for retail sale	\$215M	0%	+0.1%	\$0