

SWITZERLAND



After the Amended 'Reciprocal Tariffs' of 1 August 2025

AMENDED RECIPROCAL RATE	EFFECTIVE RATE INCL. MFN + SECTORALS
39%	26.7%
TOTAL TRADE 2024	HYPOTHETICAL REVENUE W/ 2024 TRADE
\$63.0B	\$16.8B

RELATIVE TRUMP TARIFF ADVANTAGE

-11.4%

Trade-weighted average tariff difference vs. competitors selling the same products to the US. Positive = better access.

TOP PRODUCTS BY 2024 TRADE VALUE

HS CODE	PRODUCT	TRADE 2024	RATE	ADVANTAGE	REVENUE
7115.90.05	Precious metal articles, incl. metal clad w/precious metal,rectangle/near rectangle shape,99.5%/ or pure,marked only by wgt/identity	\$12.0B	39%	-25.4%	\$4.7B
3004.90.92	Medicaments nesoi, in dosage form and packed for retail	\$11.6B	25%	+1.1%	\$2.9B
3002.15.00	Immunological products, put up in measured doses or in forms or packings for retail sale	\$4.8B	0%	+0.1%	\$0
2933.59.53	Other aromatic or modified aromatic drugs containing a pyrimidine ring (whether or not hydrogenated) or piperazine ring in the structure	\$2.2B	6%	+8.5%	\$145M
7108.12.10	Gold, nonmonetary, bullion and dore	\$2.0B	0%	0.0%	\$0