

NORWAY



After the Amended 'Reciprocal Tariffs' of 1 August 2025

AMENDED RECIPROCAL RATE	EFFECTIVE RATE INCL. MFN + SECTORALS
15%	10.2%
TOTAL TRADE 2024	HYPOTHETICAL REVENUE W/ 2024 TRADE
\$6.6B	\$668M

RELATIVE TRUMP TARIFF ADVANTAGE

+1.7%

Trade-weighted average tariff difference vs. competitors selling the same products to the US. Positive = better access.

TOP PRODUCTS BY 2024 TRADE VALUE

HS CODE	PRODUCT	TRADE 2024	RATE	ADVANTAGE	REVENUE
2710.12.15	Light oil motor fuel from petroleum oils and bituminous minerals (o/than crude) or preps. 70%+ by wt. from petroleum oils	\$1.1B	0%	+2.4%	\$0
0304.41.00	Salmon fillets, fresh or chilled	\$479M	15%	-4.9%	\$72M
2709.00.20	Petroleum oils and oils from bituminous minerals, crude, testing 25 degrees A.P.I. or more	\$368M	0%	+13.8%	\$0
3006.30.50	Opacifying preparations for X-ray examinations; diagnostic reagents designed to be administered to the patient, nesoi	\$364M	0%	+1.0%	\$0
0304.81.50	Other frozen salmon fillets	\$293M	15%	-4.5%	\$44M