

PANAMA



After the Amended 'Reciprocal Tariffs' of 1 August 2025

AMENDED RECIPROCAL RATE	EFFECTIVE RATE INCL. MFN + SECTORALS
10%	6.6%
TOTAL TRADE 2024	HYPOTHETICAL REVENUE W/ 2024 TRADE
\$547M	\$36M

RELATIVE TRUMP TARIFF ADVANTAGE

+3.9%

Trade-weighted average tariff difference vs. competitors selling the same products to the US. Positive = better access.

TOP PRODUCTS BY 2024 TRADE VALUE

HS CODE	PRODUCT	TRADE 2024	RATE	ADVANTAGE	REVENUE
7112.91.01	Gold waste and scrap, incl. metal clad with gold excluding sweepings containing other precious metals, other than goods of e-waste heading 8549	\$43M	10%	-5.8%	\$4M
0302.89.50	Fish, nesoi, excl. fillets, livers & roes, fresh or chilled, not scaled, or scaled in immediate containers over 6.8 kg	\$40M	10%	+3.3%	\$4M
8517.13.00	Smartphones for cellular networks or for other wireless of networks	\$40M	0%	+16.2%	\$0
1701.14.10	Other cane sugar, raw, in solid form, w/o added flavoring or coloring, subject to add. US 5 to Ch.17	\$34M	10%	+6.7%	\$3M
7108.12.10	Gold, nonmonetary, bullion and dore	\$24M	0%	0.0%	\$0