

VENEZUELA



After the Amended 'Reciprocal Tariffs' of 1 August 2025

AMENDED RECIPROCAL RATE	EFFECTIVE RATE INCL. MFN + SECTORALS
15%	0.8%
TOTAL TRADE 2024	HYPOTHETICAL REVENUE W/ 2024 TRADE
\$6.0B	\$46M

RELATIVE TRUMP TARIFF ADVANTAGE

+25.1%

Trade-weighted average tariff difference vs. competitors selling the same products to the US. Positive = better access.

TOP PRODUCTS BY 2024 TRADE VALUE

HS CODE	PRODUCT	TRADE 2024	RATE	ADVANTAGE	REVENUE
2709.00.10	Petroleum oils and oils from bituminous minerals, crude, testing under 25 degrees A.P.I.	\$5.6B	0%	+26.8%	\$0
2713.20.00	Petroleum bitumen	\$69M	0%	+0.0%	\$0
1605.10.20	Crabmeat, prepared or preserved, in airtight containers	\$57M	15%	+8.1%	\$9M
2905.11.20	Methanol (Methyl alcohol), other than imported only for use in producing synthetic natural gas (SNG) or for direct use as fuel	\$44M	20%	-11.7%	\$9M
2710.19.06	Distillate and residual fuel oil (including blends) derived from petroleum or oils from bituminous minerals, testing < 25 degrees A.P.I.	\$42M	0%	+2.7%	\$0

