

MADAGASCAR



After the Amended 'Reciprocal Tariffs' of 1 August 2025

AMENDED RECIPROCAL RATE	EFFECTIVE RATE INCL. MFN + SECTORALS
15%	23.9%
TOTAL TRADE 2024	HYPOTHETICAL REVENUE W/ 2024 TRADE
\$730M	\$175M

RELATIVE TRUMP TARIFF ADVANTAGE

+4.6%

Trade-weighted average tariff difference vs. competitors selling the same products to the US. Positive = better access.

TOP PRODUCTS BY 2024 TRADE VALUE

HS CODE	PRODUCT	TRADE 2024	RATE	ADVANTAGE	REVENUE
0905.10.00	Vanilla beans, neither crushed nor ground	\$102M	15%	+1.1%	\$15M
6203.42.45	Men's/boys' trousers & shorts, not bibs, not knit/crochet, cotton, not containing 15% or more by weight of down, etc, o/than rec perf outerwear	\$77M	32%	-0.7%	\$24M
2614.00.60	Titanium ores and concentrates, other than synthetic rutile	\$59M	0%	+1.9%	\$0
8105.20.60	Cobalt (other than alloys), unwrought	\$47M	0%	+5.6%	\$0
7502.10.00	Nickel (o/than alloy), unwrought	\$44M	15%	+11.1%	\$7M